FRAMEWORK AGREEMENT ON COMPREHENSIVE ECONOMIC COOPERATION BETWEEN THE EURASIAN ECONOMIC UNION AND ITS MEMBER STATES, OF THE ONE PART, AND THE REPUBLIC OF SINGAPORE, OF THE OTHER PART

PREAMBLE

The Republic of Armenia (hereinafter referred to as "Armenia"), the Republic of Belarus (hereinafter referred to as "Belarus"), the Republic of Kazakhstan (hereinafter referred to as "Kazakhstan"), the Kyrgyz Republic (hereinafter referred to as "Kyrgyzstan"), and the Russian Federation (hereinafter referred to as "Russia") (hereinafter collectively referred to as "the EAEU Member States"), and the Eurasian Economic Union (hereinafter referred to as "the EAEU"),

of the one part, and

the Republic of Singapore (hereinafter referred to as "Singapore"),

of the other part,

RECOGNISING the importance of enhancing their longstanding and strong friendship and the traditional multi-faceted cooperation between the Parties;

RECALLING the mutual desire of the Parties for a comprehensive economic partnership covering trade in goods, trade in services, investments, and trade-related areas;

DESIRING to create favourable environments and conditions for the development of mutual trade relations and for the promotion of economic cooperation between the Parties in areas of mutual interest;

DESIRING to eliminate barriers to trade and investment between the Parties, lower business costs and enhance economic efficiency; and

REAFFIRMING the importance of ongoing economic cooperation initiatives between the Parties, and agreeing to further develop the existing economic partnership in areas where the Parties have mutual interests;

HAVE AGREED as follows:

CHAPTER 1

GENERAL PROVISIONS

Article 1.1
Objectives

The objective of this Framework Agreement is to establish a framework for comprehensive economic cooperation between the EAEU and the EAEU Member States, of the one part, and Singapore, of the other part, through:

(a) strengthening and enhancing economic and trade relations between the EAEU and the EAEU Member States, of the one part, and Singapore of the other part, and investment cooperation between the EAEU Member States and Singapore; and

(b) liberalising and facilitating trade in goods between the EAEU and the EAEU Member States, of the one part, and Singapore, of the other part, and services between the EAEU Member States and Singapore and creating a transparent, liberal and facilitative investment regime between the EAEU Member States and Singapore.

Article 1.2
Definitions

For the purposes of this Framework Agreement, unless otherwise specified:

"**day**" means a calendar day including weekends and holidays;

"**Eurasian Economic Commission**" means the permanent regulatory body of the EAEU in accordance with the Treaty on the Eurasian Economic Union of 29 May 2014 (hereinafter referred to as "the Treaty on the EAEU"); and

"**Parties**" means, on the one hand, the EAEU within its areas of competence as derived from the Treaty on the EAEU or its Member States and, on the other hand, Singapore.

Article 1.3
Scope and Relationship with other Agreements

1. The objectives set out in Article 1.1 (Objectives) shall be achieved through the following agreements:

(a) this Framework Agreement;

(b) the Free Trade Agreement between the Eurasian Economic Union and its Member States, of the one part, and the Republic of Singapore, of the other part, of 1 October 2019;

(c) the Agreement on Trade in Services and Investment between the Republic of Armenia and the Republic of Singapore, of 1 October 2019; and

(d) the agreements on trade in services and investment to be concluded between:

(i) Belarus and Singapore;

(ii) Kazakhstan and Singapore;

(iii) Kyrgyzstan and Singapore; and

(iv) Russia and Singapore.

2. None of the agreements listed in paragraph 1 shall provide for any rights or obligations of the EAEU or any of its Member States if they are not party to the agreement.

Article 1.4
Ministerial Consultations

1. The Parties shall, upon the request of one of the Parties, hold consultations at the level of responsible Ministers in charge of trade with regard to the following:

(a) the termination of any of the agreements referred to in paragraph 1 of Article 1.3 (Scope and Relationship with other Agreements);

(b) the accession of a new Member State to the EAEU in accordance with the Treaty on the EAEU;

(c) the withdrawal of an EAEU Member State from the EAEU in accordance with the Treaty on the EAEU; or

(d) any other case as may be mutually agreed by the Parties.

2. The request for consultations referred to in paragraph 1 shall be conveyed by a requesting Party to the other Party in writing via diplomatic means. Such consultations shall be held within thirty (30) days upon the receipt of the request by the other Parties at the territory of the requesting Party, unless otherwise agreed by the Parties.

3. During the consultations referred to in paragraph 1, the Parties shall, among others, examine in the light of any relevant factors whether the objectives of this Framework Agreement are fulfilled and whether there is a need to amend this Framework Agreement and any other agreements referred to in paragraph 1 of Article 1.3 (Scope and Relationship with other Agreements).

CHAPTER 2

FINAL PROVISIONS

Article 2.1
Amendments

The Parties may agree, in writing, to amend this Framework Agreement. Such amendment shall enter into force in the manner set out in Article 2.2 (Entry into Force).

Article 2.2
Entry into Force

This Framework Agreement shall enter into force on the first day of the second month following the date on which the Parties exchange written notifications certifying that they have completed their respective internal legal procedures necessary for the entry into force of this Framework Agreement. Such notifications shall be made between the Eurasian Economic Commission and Singapore.

Article 2.3
Accession

1. The accession of a new EAEU Member State to this Framework Agreement shall be negotiated between the EAEU, its Member States, including that new EAEU Member State, and Singapore. Such accession shall be done through an additional protocol to this Agreement.

2. The Eurasian Economic Commission shall promptly notify Singapore of any third country to have received candidate status for accession to the EAEU, the outcome of negotiations with such a candidate country on accession to the EAEU, and the entry into force of any accession to the EAEU.

3. During the negotiations between the EAEU and the candidate country seeking accession to the EAEU, the Eurasian Economic Commission shall endeavour to:

(a) provide, upon the request of Singapore, and to the extent possible, any information regarding any matter covered by this Framework Agreement; and

(b) take into account any concerns expressed.

Article 2.4
Duration and Termination

1. This Framework Agreement shall be valid indefinitely.

2. The EAEU and the EAEU Member States may terminate this Framework Agreement by means of a written notification to Singapore, or Singapore may terminate this Framework Agreement by means of a written notification to the EAEU. The termination shall take effect six (6) months after the date of the notification.

3. The Framework Agreement shall terminate for any EAEU Member State which withdraws from the Treaty on the EAEU on the same date that the withdrawal from the Treaty on the EAEU takes place. The Eurasian Economic Commission shall notify Singapore of such withdrawal nine (9) months in advance.

4. If an EAEU Member State withdraws pursuant to paragraph 3, this Framework Agreement shall remain in force for the EAEU and the remaining EAEU Member States and Singapore.

IN WITNESS WHEREOF, the undersigned, being duly authorised thereto, have signed this Framework Agreement.

Done at Yerevan, this 1st day of October 2019, in duplicate in the English language.

FOR THE REPUBLIC OF ARMENIA

FOR THE REPUBLIC OF SINGAPORE

FOR THE REPUBLIC OF BELARUS

FOR THE REPUBLIC OF KAZAKHSTAN

FOR THE KYRGYZ REPUBLIC

FOR THE RUSSIAN FEDERATION

FOR THE EURASIAN ECONOMIC UNION