MEMORANDUM
on cooperation between the International Financial Center «Astana» and the Eurasian Economic Commission

The International Financial Center Astana (hereinafter AIFC) and the Eurasian Economic Commission, hereinafter referred to as the Parties, based on the provisions of the Treaty on the Eurasian Economic Union of May 29, 2014 and the acts governing AIFC activities, taking into account the experience and knowledge accumulated by the Parties in the development of integration processes, proceeding from the mutual interest in the development of the economic potential of the member states of the Eurasian Economic Union (hereinafter, respectively, the Member States, the Union); based on the principles of equality, mutual understanding and openness, expressing their intention to lay the foundation for cooperation between the Parties in the financial sphere and in other areas of mutual interest, came to an understanding on the following:

1. The parties intend to cooperate within their competence in the following areas:

cooperation in the development of financial markets;

cooperation in the development of capital markets, trade and investment cooperation;

cooperation on the protection of the rights and interests of financial services consumers and investors;

Other areas of cooperation that are of mutual interest.

2. The parties intend to cooperate in the following forms:

exchange of information on the activities of the Parties on issues of mutual interest;

participation of representatives of one Party in activities conducted by the other Party;

conducting joint analytical studies and works on a wide range of issues in the financial markets and the development of financial markets of member states;

preparation of joint analytical reviews and publications;

exchange of statistical, analytical and reference materials;

holding consultations, joint conferences, forums, symposia, seminars, roundtables and other events;

implementation of other forms of cooperation.

3. Within the framework of implementation of this Memorandum, the parties can prepare plans for joint activities. The terms and procedure for holding joint events shall be agreed by the Parties in each specific case.

4. While implementing this Memorandum, the Parties shall ensure the security of confidential information transmitted to each other, do not disclose or transmit such information to third parties without the written consent of the Party that provided such information.

5. Information exchange within the framework of this Memorandum is carried out in Russian language.

6. The present Memorandum is not an international treaty and does not entail any legal and financial obligations for either of the Parties.

7. All disputes, any disagreements between the Parties that arise during the implementation of the present Memorandum or in connection with it, will be resolved through consultations and negotiations.

8. By mutual agreement of the Parties, the present Memorandum can be amended, which are formalized in a separate protocol and are an integral part of the Memorandum.

9. The present Memorandum is applied from the date of its signing.

Any Party may terminate the application of the present Memorandum by sending the appropriate written notice to the other Party. The application of this Memorandum is terminated from the date of receipt of such notification by the other Party.

Signed in Astana city «4» July year 2018 in two copies, each in Russian and English. In case of discrepancies, the text in Russian is used.

For the International Financial Center «Astana»

For the Eurasian Economic Commission