MEMORANDUM
of Understanding between the Eurasian Economic Commission and the International Trade Centre

The Eurasian Economic Commission, and the International Trade Centre, hereafter referred to as the "Parties",

reaffirming the Parties' commitment to the principles of the Charter of the United Nations, as well as to the universally recognized principles and norms of international law,

emphasizing the importance of achieving the Sustainable Development Goals of the 2030 Agenda for Sustainable Development formulated by the United Nations,

recognizing the role of the Eurasian Economic Union in the strengthening of trade and economic cooperation between the Member States of the Eurasian Economic Union and their integration into the international trade system,

recognizing the role of the International Trade Centre as the development partner fully dedicated to supporting the internationalisation of small and medium-sized enterprises, by providing inclusive and sustainable trade development solutions to the private sector, trade and investment support institutions and policymakers,

taking into account the International Trade Centre's experience in the areas of building awareness and improving the availability and use of trade intelligence; strengthening trade and investment support institutions; enhancing policies for the benefit of exporting enterprises; building the export capacity of enterprises to respond to market opportunities; mainstreaming inclusiveness and sustainability into trade promotion and export development policies,

based on the principles of mutual respect, transparency, mutually beneficial cooperation and equality of the Parties,

desiring to establish a framework for cooperation between the Parties, agree on the following:

1. The objective of this Memorandum is to contribute to sustainable economic development through the creation of conditions for enhanced international and intra-regional trade.

2. The Parties, within the scope of their competencies, intend to cooperate in the following areas:

trade policy analytical reviews, including trade in goods and services, investment, protection of intellectual property rights, etc.;

trade and market intelligence, including non-tariff measures;

educational and training events and programmes on aspects related to trade development and small and medium-sized enterprises competitiveness;

other areas of mutual interest of the Parties.

3. The collaboration between the Parties will be carried out by means of:

information and experience exchanging on the issues of mutual interest of the Parties;

participation in different events being held by the Parties;

holding conferences, forums, consultations, seminars, symposiums, round tables and other events;

conducting joint studies and developments;

preparing analytical reviews.

4. Within their competence, the Parties may develop programmes of cooperation and plans to implement joint activities. The implementation of activities envisaged in this Memorandum depends on the availability of the necessary funds available for the activities from each of the Parties in accordance with their internal regulations and procedures in force.

5. Any dispute related to the interpretation of application of this Memorandum, will be resolve through negotiations between the Parties.

6. Coordination between the Parties with a purpose to implement this Memorandum shall be carried out by:

a. For the Eurasian Economic Commission - Trade Policy Department;

b. For the International Trade centre - Office for Eastern Europe and Central Asia.

7. This Memorandum is not an international treaty and does not establish any rights or obligations under international law. This Memorandum also does not create any financial obligations on its Parties.

8. Nothing in or relating to this Memorandum shall be construed as a waiver, express or implied, of any of the privileges and immunities of the Parties as determined by the Treaty on the Eurasian Economic Union of 29 May 2014.

Nothing in or relating to this Memorandum shall be construed as a waiver, express or implied, of any of the privileges and immunities of the United Nations, including the International Trade Centre, granted by the Convention on the Privileges and Immunities of the United Nations of 13 February 1946.

9. This Memorandum may be amended by mutual consent of the Parties through the signing of a relevant Protocol.

10. This Memorandum shall enter into force upon signature by the Parties.

11. Either Party may terminate the Memorandum by issuing a notice in writing to the other Party. Such termination becomes effective from the date of receipt of this notice from the other Party ninety (90) calendar days after the date of receipt of the notice by the other Party. Early termination of this Memorandum should not affect the activities that are in the process of implementation or are pending at the time of termination. Such activities should be completed without impediment.

Signed in Geneva «9» October 2018, in two original copies in both Russian and English languages. In case of divergence, the English text shall prevail.

For the Eurasian Economic Commission

Member of the Board
(Minister) for trade

Veronika Nikishina

For the International Trade Centre

Executive Director

Arancha González