MEMORANDUM
of Understanding between the Eurasian Economic Commission and the Egyptian Competition Authority in the sphere of Competition Policy and Law Enforcement

The Eurasian Economic Commission and the Egyptian Competition Authority, hereinafter referred to as "the Parties",

recognizing the role of the Eurasian Economic Commission acting under the Treaty on the Eurasian Economic Union dated May 29, 2014 in detection and elimination of anti-competitive actions producing a negative impact on competition in transboundary markets on the territories of two or more Eurasian Economic Union Member States,

recognizing the role of the Egyptian Competition Authority acting under the Egyptian Law no. 3 of the year 2005 on the Protection of Competition and the Prohibition of Monopolistic Practices", in ensuring economic activity is carried out in a manner that does not prevent, restrict, or harm competition and in detecting anticompetitive practices in the Arab Republic of Egypt,

expressing the intention to promote cooperation in the field of competition,

highlighting the role of competition in promoting effective development of the economy,

aiming at creation of favorable conditions for development of cooperation between the Parties,

relying on the principles of equality and mutually beneficial cooperation of the Parties,

have reached the following understandings:

1. The goal of this Memorandum is to promote cooperation between the Parties in the areas of competition policy and competition law enforcement.

2. The Parties intend to cooperate within their competence by means of:

exchanging experiences in conducting investigations of competition (antitrust) rules violations and on studies of product markets;

exchanging information on laws, regulations, statistical and informational materials, and other documents in the sphere of competition policy and competition law enforcement, which do not contain confidential information;

participating by a Party's representatives in events held by the other Party;

holding joint meetings, consultations, workshops and conferences on issues of mutual interest.

3. Information, received by the Parties within the frameworks of this Memorandum, may be transferred to third persons only upon written consent of the providing Party.

4. The Memorandum does not imply the exchange of information with restricted access in accordance with international treaties and acts, constituting the law of the Eurasian Economic Union, in accordance with laws of the Member-States of the Eurasian Economic Union, and laws of the Arab Republic of Egypt.

5. The transfer of information will be carried out via mail or e-mail through designated contact persons or during meetings of representatives of the Parties. Information exchange will be carried out in English language.

6. The Party receiving the information must maintain the confidentiality of any such transmitted information and may not disclose it to any third party without the prior written consent of the other Party.

7. The Parties are mutually obliged to promptly consult each other in writing of any unauthorized misappropriation, disclosure or use by any person of the confidential information and will take all steps, within reasonable limits, to prevent such disclosure.

8. Coordination of interaction between the Parties within the framework of implementing this Memorandum shall be carried out by:

on behalf of the Eurasian Economic Commission – the Department for Competition and Public Procurement Policy;

on behalf of the Egyptian Competition Authority – the International Relations Department.

9. The Parties may create programs of cooperation and plans to implement joint activities as part of the implementation of this Memorandum, where necessary.

10. Any dispute concerning the application of this Memorandum is resolved by consultations and negotiations.

11. This Memorandum is not an international agreement, does not create rights and obligations regulated by international law and does not impose any financial and legal obligations for neither Party.

12. This Memorandum may be amended by the signing of a written communication upon mutual agreement of the Parties.

13. This Memorandum applies on the date of its signing.

14. This Memorandum applies for three (3) years and can be renewed for similar duration(s) as agreed by the Parties in writing.

Each of the Parties may terminate this Memorandum by sending a relevant written notification to the other. This Memorandum shall terminate after 3 months from the date of receipt of such notification by the other Party. The termination of this Memorandum shall not affect the implementation of activities and projects initiated during the period of its application.

Signed in the city of Cairo on 28 April 2025 in two copies, each in Russian, English and Arabic languages. In case of any discrepancies, the text in English shall prevail.

For the Eurasian Economic Commission

For the Egyptian Competition Authority