MEMORANDUM
of Understanding between the Eurasian Economic Commission and the Government of the Republic of Singapore

The Eurasian Economic Commission and the Government of the Republic of Singapore, hereinafter referred to as "the Participant" singularly and "the Participants" collectively,

relying on the principles of equality, transparency, good faith and mutual respect;

desiring to lay the groundwork for comprehensive cooperation of the Participants;

recognising the aspiration of the Participants to establish the dialogue for mutually beneficial economic cooperation and the promotion of the expansion and diversification of trade between the Eurasian Economic Union Member States (hereinafter referred to as the Member States) and the Republic of Singapore;

reaffirming the commitment to the principles of international law,

have reached the following understanding:

1. The goal of the cooperation of the Participants under this Memorandum is to promote comprehensive cooperation between the Member States and the Republic of Singapore, towards higher levels of mutual trade and investments, removal of barriers to trade and investment flows and closer collaboration in areas of mutual interest.

2. The Participants will endeavour to cooperate within their respective competences in areas such as the following:

regional economic integration;

analysis of economic development and macroeconomic situation in the Member States and the Republic of Singapore;

customs administration;

technical regulation, standardisation and conformity assessment procedures;

application of sanitary, veterinary-sanitary, quarantine and phytosanitary measures;

finance;

transport;

energy;

agro-industrial complex;

competition policy and antimonopoly regulation;

industrial activity;

intellectual property;

information technology;

trade in services and investments;

business development;

other areas of mutual interest.

3. Cooperation for the purpose of the implementation of this Memorandum will be carried out, inter alia, within the framework of the joint Working Group on cooperation between the Eurasian Economic Commission and the Government of the Republic of Singapore comprising the representatives of the Participants (hereinafter referred to as the Working Group). Each Participant will appoint its own representatives as one of two Co-Chairmen of the Working Group. The Working Group will be administrated by the Co-Chairmen.

The representatives of the authorities of the Member States may participate in the sessions of the Working Group. The sessions of the Working Group at the level of the Co-Chairman will be held at least once a year.

The participants, date, venue and the agenda of the sessions of the Working Group will be jointly determined by the Co-Chairmen. The outcomes of the sessions of the Working Group will be formalised through a protocol signed by the representatives of the Participants.

The Participant hosting any session of the Working Group will provide the meeting venue and the necessary organisational and technical support for the meeting.

4. Cooperation under this Memorandum may be carried out in one or more of the following ways:

exchange of experience and information on issues of mutual interest (including in the field of regional economic integration);

conduct of meetings of the representatives of the Participants;

joint preparation and organisation of conferences, forums, fairs, exhibitions, consultations and round table discussions, including those involving the participation of the representatives of the business community of the Member States and the Republic of Singapore;

preparation of analytical papers and reports on the issues of common interest.

The Participants may elaborate plans and programmes of cooperation.

5. Any information exchanged under this Memorandum will be in the English language. This Memorandum does not require the Participants to exchange information to which access is limited

in accordance with international treaties and acts constituting the law of the Eurasian Economic Union and the legislation of the Member States and the laws of the Republic of Singapore.

6. Each Participant will use any information received pursuant to this Memorandum only for the purposes of implementing this Memorandum and will not disclose such information to a third party without the written consent of the Participant providing this information. This provision will also be applied after the termination of this Memorandum.

7. Nothing in this Memorandum creates, or is intended to create, legally enforceable rights or obligations or impose any financial obligations on the Participants.

8. This Memorandum will come into effect upon signing.

9. Either Participant may terminate the Memorandum by sending a written notice to the other Participant. The Memorandum shall terminate upon the expiry of sixty (60) days from the date of receipt of such notice by the other Participant. The termination of this Memorandum will not affect the implementation of any ongoing activities and projects initiated before its termination.

10. If so agreed by the Participants, this Memorandum may be amended at any time. Any amendment shall be in writing and signed by the Participants. Such amendment will form an integral part of this Memorandum and come into effect from such date as determined by the Participants.

Signed in the city of Moscow on «18» May 2016 in duplicate in the Russian and English languages. In case of any dispute, the English text shall prevail.

For the Eurasian Economic Commission



For the Government of the Republic of Singapore

