MEMORANDUM
of Understanding between the Eurasian Economic Commission and the Secretariat for Central American Economic Integration

The Eurasian Economic Commission, the permanent regulatory body of the Eurasian Economic Union, and the Secretariat for Central American Economic Integration, the technical and administrative body of the Central American Economic Integration Process, hereinafter referred to as the Parties,

recognizing the aspiration of the Parties to establish a dialogue for mutually beneficial economic cooperation and the promotion of the expansion and diversification of trade between the Eurasian Economic Union Member States and the Central American Economic Integration Subsystem Member States through the joint work of the Eurasian Economic Commission and the Secretariat for Central American Economic Integration,

reaffirming their commitment to the principles of international law,

have reached the following understanding:

1. The objective of this Memorandum is comprehensive cooperation between the Eurasian Economic Commission and the Secretariat for Central American Economic Integration aimed at strengthening economic cooperation, mutual promotion of regional trade and sustainable development, exchange of experience in developing regional integration, and cooperation in the areas specified in paragraph 2 hereof, under the Treaty on

the Eurasian Economic Union dated May 29, 2014, the Protocol to the General Treaty on Central American Economic Integration (Guatemala Protocol) dated October 29, 1993, and the Rules of Procedure of the Secretariat for Central American Economic Integration dated April 25, 2014.

2. The Parties intend to cooperate within their respective competences in the areas such as the following:

regional economic integration;

macroeconomics;

customs regulation;

mutual trade;

technical regulation and standardization;

sanitary and phytosanitary measures;

transport;

energy;

competition and antitrust regulation;

internal markets protection;

government procurement;

tariff and non-tariff measures;

industry;

agriculture;

trade in services and investment;

intellectual property;

digital economy;

internal markets functioning;

trade and economic disputes settlement (mediation);

consumer rights protection;

labor migration and social protection;

other areas of mutual interest.

3. Issues falling within the competence of the Eurasian Economic Union Member States and the Eurasian Economic Commission, the Central American Economic Integration Subsystem Member States, and the Secretariat for Central American Economic Integration will be reviewed with their involvement.

4. Cooperation under this Memorandum shall be carried out in the following forms:

joint publications of analytical papers and reports on issues of mutual interest;

exchange of experience and information on issues falling within the competence of the Parties;

elaboration of recommendations on developing economic cooperation between the Parties;

organization and holding of conferences, forums, seminars, fairs and exhibitions, consultations and round tables, including ones attended by business community representatives of the Eurasian Economic Union Member States and the Central American Economic Integration Subsystem Member States;

participation in events organized by the Parties.

5. In order to implement this Memorandum, the Parties may elaborate joint plans on developing cooperation.

6. The interaction aimed at implementing this Memorandum will be carried out within a Joint Working Group on cooperation between the Eurasian Economic Commission and the Secretariat for Central American Economic Integration, formed by representatives of the Parties (hereinafter – the Working Group).

Meetings of the Working Group will be held as necessary, but at least once a year. The date, venue, participants, format, and agenda of the meetings will be determined by the Parties. The outcomes of the Working Group meetings will be recorded in minutes.

Organizational and technical support of the Working Group's activities shall be provided by the host Party.

Each Party shall independently bear the expenses associated with the participation of its representatives in the Working Group's meetings.

7. This Memorandum does not require the exchange of information, access to which is limited in accordance with international treaties and acts constituting the law of the Eurasian Economic Union, the law of the Central American Economic Integration Subsystem, as well as the legislation of the Eurasian Economic Union Member States and the legislation of the Central American Economic Integration Subsystem Member States.

8. The Parties will use the information only for the purposes of implementing this Memorandum and will not disclose this information without the written consent of the Party that provided this information.

The Eurasian Economic Commission shall provide the Eurasian Economic Union Member States with the information received from the Secretariat for Central American Economic Integration without the written consent of the latter. The Secretariat for Central American Economic Integration shall provide the Central American Economic Integration Subsystem Member States with the information received from the Eurasian Economic Commission without the written consent of the latter.

9. The exchange of information under this Memorandum shall be in English.

10. This Memorandum is not an international agreement and does not create rights and obligations governed by international law.

11. This Memorandum will apply from the date of its signature.

12. Upon the Parties' mutual consent, this Memorandum may be amended by signing the relevant protocol.

13. Any financial expenses associated with the implementation of this Memorandum shall be agreed upon by the Parties on a case-by-case basis, taking into account the availability of funds, personnel, and other resources.

14. Either Party may terminate this Memorandum by sending to the other Party a written notification. The application of this Memorandum shall be terminated after 30 calendar days have elapsed from the date of receipt of such notification by the other Party. Terminating the application of this Memorandum shall not affect the completion of activities and projects initiated during its application, unless the Parties otherwise agree.

Signed in Guatemala City on February 25th, 2021, in two copies, each in Russian, Spanish, and English.

In case of any dispute, the English text shall prevail.

For the Eurasian Economic Commission

For the Secretariat for Central American Economic Integration