MEMORANDUM
of Cooperation between the Eurasian Economic Commission and the International Sugar Organization

The Eurasian Economic Commission and the International Sugar Organization, hereinafter referred to as the Parties, having regard to the Parties' experience and knowledge acquired in forming and developing the sugar market, highlighting the priority of developing the agricultural sector, ensuring the sustainable functioning of the sugar beet industry, striving to create favorable conditions for further development of the sugar market, pursuant to the principles of mutual respect, transparency, mutually beneficial cooperation and equality of the Parties, have reached mutual understanding as follows:

1. The Parties intend to cooperate within their respective competences in the following areas:

monitoring the sugar market and analyzing its development conditions to meet the requirements of national and global markets and increase export potential of sugar and sugar-containing products manufactured in the Eurasian Economic Union Member States;

elaborating recommendations to introduce high resource-saving technologies and modern scientific and technical achievements in the sugar beet industry.

2. Cooperation hereunder will be carried out through:

exchange of information and experience on issues of mutual interest;

holding consultations, seminars, joint meetings, conferences, round tables and other events;

preparing joint reports, analytical and other materials.

3. This Memorandum does not involve the exchange of information access to which is restricted in accordance with international treaties and acts constituting the Eurasian Economic Union's law as well as legislation of the Eurasian Economic Union Member States and member countries of the International Sugar Organization.

4. While carrying out joint activities aimed at implementing this Memorandum, any terms and arrangements for holding and financing them shall be determined by the Parties on a case-by-case basis.

5. Any issues related to the implementation hereof shall be addressed through consultations between the Parties.

6. The exchange of information contemplated hereunder will be carried out in Russian and English.

7. This Memorandum can be amended upon the Parties' mutual consent by signing a relevant protocol which shall be an integral part hereof.

8. This Memorandum is not an international treaty and does not impose any financial and legal obligations on the Parties.

9. This Memorandum shall be effective as of the date of its signing and shall remain in effect for 5 years. The implementation of this Memorandum can be extended upon the Parties' mutual consent.

10. Either Party is entitled to terminate the implementation of this Memorandum by sending the relevant written notice to the other Party. The implementation of this Memorandum shall be terminated from the date the other Party has received such notice.

Signed in Moscow on december 16, 2021, in two copies, each in Russian and English. In case of any discrepancies, the English text shall prevail.

For the Eurasian Economic Commission

For the International Sugar Organization