MEMORANDUM
of Understanding between the Eurasian Economic Commission and the Association of Southeast Asian Nations on Economic Cooperation

The Eurasian Economic Commission (EEC) and the Association of Southeast Asian Nations (ASEAN) (hereinafter referred to as the "Participants");

realising the importance of developing closer economic interaction between the Eurasian Economic Union (EAEU) and ASEAN;

seeking to lay the groundwork for enhanced economic cooperation and development of new areas of cooperation between the Participants;

recognising the importance of economic cooperation on issues of integration to the world economy and international trade system in general;

relying on the principles of mutual respect, transparency, mutual benefit and equality of the Participants;

have reached the following understanding:

Article I
Objective

The objectives of this Memorandum of Understanding (hereinafter referred to as "MoU") are to promote economic cooperation and collaboration, contributing to trade, investment and economic expansion between the Member States of the EAEU and the Member States of ASEAN.

Article II
Areas of Cooperation

1. The Participants will cooperate within their respective competences on the following areas:

(a) Customs Procedures and Trade Facilitation;

(b) Sanitary and Phytosanitary;

(c) Technical Regulations;

(d) E-Commerce;

(e) Trade in services and investment;

(f) Business development primarily for Micro, Small, and Medium Enterprises; and

(g) Other areas to be mutually agreed upon by the Participants.

Article III
Forms of Cooperation

The cooperation under this MoU will be carried out by one or more of the following forms:

(a) conducting conferences, forums, seminars, round table discussions with, *inter alia,* the possible participation of representatives of authorities and business communities of the Member States of the EAEU and the Member States of ASEAN;

(b) exchanging information in conformity with the respective regulations, rules and administrative procedures of the Participants as well as of the Member States of EAEU and the Member States of ASEAN where applicable;

(c) exchanging experience in the area of the regional economic integration;

(d) carrying out any other related activities to be mutually agreed upon by the Participants.

Article IV
Implementation

1. The Participants will endeavour to maintain regular contact through focal points to be designated by the respective Participants for the purpose of the implementation of this MoU.

2. The cooperation activities between the Participants will be implemented on the basis of an indicative work programme to be mutually designed and agreed by the Participants.

Article V
Confidentiality

The Participants shall keep confidential and shall not, without the prior written consent of the other Participant, disclose or distribute to any third party, documents, information or data acquired as a result of or pursuant to this MoU. This provision shall remain applicable after the termination of this MoU. This MoU does not require the Participants to exchange information to which access is limited in accordance with international treaties and acts constituting the law of the EAEU and ASEAN and the legislation and regulations of the Member States of the EAEU and the legislations of the Member States of ASEAN, respectively.

Article VI
Effect, Commencement, Amendments and Duration

1. This MoU is not an international agreement, and does not constitute or create any legally binding rights and obligations upon either Participant under international law.

2. This MoU may be amended at any time with the written agreement of both the Participants. Any amendment or revision will be made in writing and will be signed by the Participants. The amendment or revision will form an integral part of this MoU and shall come into effect on such dates as may be determined by the Participants.

3. This MoU will commence on the date of signature and shall remain in effect, unless terminated by either Participant in accordance with paragraph 1 of Article IX.

Article VII
Financial Arrangements

Any financial arrangements to cover the expenses of the cooperative activities undertaken pursuant to this MoU will be mutually agreed upon by the Participants on a case-by-case basis subject to the availability of funds, personnel, and other resources.

Article VIII
Settlement of Disputes

Any disputes arising from or relating to this MoU shall be settled amicably through mutual consultations between the Participants, without reference to any third party or international tribunal.

Article IX
Termination

1. Either Participant may terminate this MoU by giving written notification to the other Participant at least six (6) months prior to the intended date of termination.

2. Unless mutually agreed by the Participants, the termination of this MoU will not affect the implementation of any ongoing activities and projects commenced before such termination.

Done at Singapore on this Fourteenth Day of November in the Year 2018 in two (2) originals, each in the Russian and English languages, both texts being equally authentic. In the event of any divergence of interpretation and implementation of this MoU, the English language text shall prevail.

For the Eurasian Economic Commission (EEC):

Tigran Sargsyan
Chairman of the Board

For the Association of Southeast Asian Nations (ASEAN):

Dato Lim Jock Hoi
Secretary-General of ASEAN