MEMORANDUM

of Cooperation between the Eurasian Economic Commission and the VDMA Agricultural Machinery Association

The Eurasian Economic Commission and the VDMA Agricultural Machinery Association of Germany, hereinafter referred to as the Parties,

guided by sub-paragraph 4.6 of the Main Directions of Industrial Cooperation within the Eurasian Economic Union, approved by the Decision No. 9 of the Eurasian Intergovernmental Council of September 8th, 2015,

recognizing the desire of the Parties to collaborate in the development of production of agricultural machinery and equipment,

considering good opportunities for the development of manufacturing of agricultural machinery and equipment in the Member States of the Eurasian Economic Union (hereinafter - the Member States),

given the mutual interest of the Parties to eliminate barriers hindering trade and economic, scientific and technical cooperation between the manufacturers of agricultural machinery and equipment in the Member States and foreign countries,

based on the principles of mutual respect, transparency and good faith,

aiming at creating conditions for the manufacturing of agricultural machinery and equipment in the Member States, as well as facilitating further harmonisation of interstate and national standards of the Member States with the international standards for the manufacturing of agricultural machinery and equipment,

have agreed as follows:

1. The Parties intend to cooperate within the framework of this Memorandum by means of:

exchanging regulatory and technical documents, as well as information of mutual interest for developing production of agricultural machinery and equipment;

participation of the representatives of one Party in the events organized by the other Party;

sharing experience in setting the requirements for agricultural machinery and equipment;

holding joint meetings, consultations, scientific and practical seminars and conferences on issues of mutual interest in the field of agricultural engineering.

2. Each Party shall assign a person authorised to coordinate the cooperation between the Parties under this Memorandum, and shall inform the other Party thereof.

3. The information received by the Parties when executing this Memorandum shall not be transferred to third parties unless the Party providing the information gives its written consent.

4. The Memorandum is not an international treaty and shall not entail any legal or financial obligations for either Party.

5. The Memorandum shall be applied from the date of its signing.

6. The Parties shall have the right to amend the Memorandum by signing a relevant protocol.

7. Either Party shall have the right to terminate the application of the Memorandum upon written notification sent to the other Party. The application of this Memorandum shall be terminated from the date when the other Party receives this notification.

Signed in Frankfurt am Main, Germany in two copies in Russian and English languages on March 30th, 2017.

For the Eurasian Economic Commission

Member of the Board (Minister) for Industry and Agro-Industrial Complex of the Eurasian Economic Commission

Mr. Sergey Sidorsky

For the VDMA Agricultural Machinery Association

President of the Association

Mr. Christian Dreyer