MEMORANDUM
of cooperation between the Eurasian Economic Commission and the Government of the Republic of Indonesia

The Eurasian Economic Commission and the Government of the Republic of Indonesia as the permanent regulatory body of the Eurasian Economic Union, hereinafter referred to as the Parties,

based on the provisions of the Treaty on the Eurasian Economic Union dated May 29, 2014,

relying on the principles of equality, transparency, good faith, and mutual respect,

recognizing aspiration of the Parties to establish a dialogue for mutually beneficial economic cooperation and promote expansion and diversification of trade between the Eurasian Economic Union Member States and the Republic of Indonesia,

reaffirming commitment to the principles of international law,

have reached the following understanding:

I. Objective

The goal of the cooperation between the Parties under this Memorandum is to promote comprehensive cooperation between the Eurasian Economic Union Member States and the Republic of Indonesia towards higher volumes of mutual trade and investments, elimination of barriers to trade and closer collaboration in areas of mutual interest.

II. Areas of cooperation

The Parties intend to cooperate within their respective competences in areas such as the following:

regional economic integration;

trade policy;

analysis of economic growth and macroeconomic situation in the Eurasian Economic Union Member States and the Republic of Indonesia;

customs regulation and trade facilitation measures;

technical regulation and standardization;

application of sanitary and phytosanitary measures;

financial markets;

transportation;

energy;

agriculture;

competition policy and antimonopoly regulation;

industry;

intellectual property;

information technology and digital economy;

trade in services and investment;

consumer rights protection;

entrepreneurship development including SMEs;

other areas of mutual interest.

Cooperation in the areas falling within the competence of the Eurasian Economic Union Member States shall be carried out with their participation.

III. Forms of cooperation

Cooperation for the purpose of implementation of this Memorandum will be carried out within the framework of the Joint Working Group on Cooperation between the Eurasian Economic Commission and the Government of the Republic of Indonesia, hereinafter referred to as the Working Group, comprising the representatives of the Parties. The Working Group shall be administrated by two Co-Chairs appointed by each Party.

The representatives of the national bodies of the Eurasian Economic Union Member States shall be invited to take part in the sessions of the Working Group.

Sessions of the Working Group at the level of Co-Chairs shall be held at least once a year.

Date, venue, and agenda of sessions of the Working Group shall be determined by Co-Chairs jointly. Outcomes of sessions of the Working Group shall be protocoled and signed by Co-Chairs.

The hosting Party shall provide organizational and technical support for the Working Group sessions.

Participation of the representatives of the Parties in the Joint Working Group meetings is funded by contributing Party.

IV. Implementation

Cooperation under this Memorandum shall be implemented by:

exchange of experience and information on issues of mutual interest;

exchange of experience in revealing and removing trade barriers and in settling trade and economic disputes (mediation);

preparation of recommendations on reducing and eliminating trade barriers and developing economic cooperation;

meetings of the Parties' representatives;

joint preparation and organization of conferences, forums, fairs, exhibitions, consultations, and round table discussions, including those involving participation of the representatives of business communities of the Eurasian Economic Union Member States and the Republic of Indonesia;

preparation of analytical papers and reports on the issues of common interest.

Any events under this Memorandum shall be mutually agreed upon by the Parties on a case-by-case basis subject to availability of funds, personnel, and other resources.

V. Programmes of cooperation

The Parties within their respective competences may prepare programmes of cooperation to be conducted upon prior consensus.

VI. Exchange of information

This Memorandum does not require the Parties to exchange information to which access is limited in accordance with international treaties and acts constituting the law of the Eurasian Economic Union as well as the legislation of the Eurasian Economic Union Member States and the legislation of the Republic of Indonesia.

Exchange of information under this Memorandum shall be effectuated in English.

VII. Confidentiality

The Parties shall use any information received pursuant to this Memorandum only for the purposes of implementing this Memorandum and shall not disclose such information to a third party without written consent of the Party providing this information.

VIII. Consultations

Issues related to the application of this Memorandum shall be addressed through consultations between the Parties.

IX. Effect and amendment

This Memorandum is not an international agreement; it does not subject the Parties to any rights and obligations regulated under international law and does not impose any financial obligations on the Parties.

This Memorandum will come into effect upon the date of its signing.

This Memorandum may be amended upon mutual consent of the Parties by signing relevant protocols. Amendments will form an integral part of this Memorandum. Such amendment will come into effect on the date as determined by the Parties.

X. Termination

Either Party may terminate the Memorandum by sending a written notice to the other Party. The Memorandum shall terminate upon the expiry of 60 days from the date of receipt of such notice by the other Party. The

termination of this Memorandum shall not affect the implementation of any ongoing activities and projects initiated before its termination.

Signed in the city of Tangerang, Indonesia on 17 October 2019 in duplicate in the Russian, Indonesian and English languages and all versions have the same legal force. In case of any dispute, the English text shall prevail.

For the Eurasian Economic Commission

Sergey Glaziev
Member of the Board (Minister) for Integration and Macroeconomics

For the Government of the Republic of Indonesia

Enggartiasto Lukita
Minister of Trade