MEMORANDUM
of Cooperation between the Eurasian Economic Commission and the Government of the People's Republic of Bangladesh

The Eurasian Economic Commission and the Government of the People's Republic of Bangladesh, hereinafter referred to as the Parties,

recognizing the importance of developing comprehensive cooperation between the Eurasian Economic Union Member States and the People's Republic of Bangladesh,

seeking new opportunities for trade and economic cooperation between the Parties,

relying on the principles of equality, transparency, good faith and mutual respect,

reaffirming the commitment to the principles of international law, the United Nation's Charter and the World Trade Organization,

considering the provisions of the Treaty on the Eurasian Economic Union dated May 29, 2014,

have reached the following understanding:

1. The goal of the cooperation between the Parties within the framework of this Memorandum is to promote trade and economic relations development and comprehensive cooperation between the Eurasian Economic Union Member States and the People's Republic of Bangladesh towards higher volumes of mutual trade and investments, elimination of barriers to trade and investment flows and closer collaboration in areas of mutual interest.

2. The Parties intend to cooperate within their respective competences in the areas such as the following:

a) elaboration of trade facilitation measures;

b) analysis of economic growth and macroeconomic situation in the Eurasian Economic Union Member States and the People's Republic of Bangladesh;

c) technical regulation;

d) customs regulation;

e) application of sanitary and phytosanitary, veterinary and quarantine measures;

f) financial markets;

g) transport;

h) energy policy;

i) agricultural industry;

j) competition policy and antitrust regulations;

k) industry;

l) intellectual property;

m) trade in services and investments;

n) consumer rights protection;

o) entrepreneurship development;

p) informatization, information and communication technologies;

q) public procurement;

r) labor migration;

s) other economic areas of mutual interest.

The cooperation in the areas falling within the joint competence of the Eurasian Economic Union Member States and the Eurasian Economic

Commission shall be carried out upon the approval of the interested Eurasian Economic Union Member States.

3. To organize interaction within the framework of this Memorandum, the Parties shall establish a Working Group for cooperation between the Eurasian Economic Commission and the Government of the People's Republic of Bangladesh.

The Working Group shall be administrated jointly by two Co-Chairs appointed by each Party.

The representatives of the national bodies of the Eurasian Economic Union Member States shall be invited to take part in the sessions of the Working Group.

The sessions of the Working Group shall be held as and when necessary.

The date, venue, participants and agenda of the sessions of the Working Group shall be jointly determined by mutual agreement of the Co-Chairs. The outcomes of the sessions of the Working Group will be protocoled.

The hosting Party shall provide the organisational and technical support for the Working Group sessions.

4. The Parties shall cooperate within the framework of this Memorandum by means of:

exchanging information and documents on the measures affecting mutual trade and discussing issues of mutual interest related to trade and economic relations between the Eurasian Economic Union Member States and the Government of the People's Republic of Bangladesh as well as other issues of mutual interest;

exchanging statistical information on the dynamics of trade flows between the Eurasian Economic Union Member States and the People's Republic of Bangladesh;

preparing analytical or other surveys on issues of mutual interest;

drawing up recommendations with the objective to promote cooperation among business communities and associations of the Eurasian Economic Union Member States and the People's Republic of Bangladesh, and joint plans and programs of cooperation if required.

5. The Parties shall endeavor to maintain regular contacts between the Members of the Board of the Eurasian Economic Commission and the concerned Ministers of the Government of the People's Republic of Bangladesh.

6. This Memorandum shall come into force from the date of signature.

7. Upon mutual agreement of the Parties this Memorandum may be modified by signing the protocol.

8. This Memorandum is not an international agreement, creates no rights and obligations regulated by international law and imposes no financial obligations on the Parties.

9. This Memorandum does not require the Parties to exchange information to which access is limited in accordance with international treaties and acts constituting the law of the Eurasian Economic Union and the legislation of the Eurasian Economic Union Member States and the legislation of the People's Republic of Bangladesh.

10. Each Party will use any information received pursuant to this Memorandum only for the purposes of implementing this Memorandum and will not disclose such information to a third party without the written consent of the Party providing this information. This provision will also be applied

after the termination of this Memorandum. The Eurasian Economic Commission shall provide the Eurasian Economic Union Member States with the information received from the People's Republic of Bangladesh without its written consent.

11. Either Party may terminate this Memorandum by sending a written notification to the other Party. This Memorandum shall be terminated from the date of receipt of such notification by the other Party. The termination of this Memorandum will not affect the implementation of any ongoing activities and projects initiated before its termination.

Signed in Moscow on 31 May 2019 in the Russian, Bangla and English languages in duplicate. In the event of divergence of interpretation the English text shall prevail.

For the Eurasian Economic Commission

For the Government of the People's Republic of Bangladesh