#### **DECLARATION**

#### on further development of integration processes within the Eurasian Economic Union

On behalf of the Member States of the Eurasian Economic Union (EAEU);

In the anticipation of the 25<sup>th</sup> anniversary of Eurasian integration idea and the 5<sup>th</sup> anniversary of the Treaty on the EAEU dd. May 29, 2014;

Acknowledging the commitment to objectives and principles enshrined in the Treaty on the EAEU dd. May 29, 2014;

Noting successful development of the EAEU, which within a short time period gained the position of a full-fledged actor of the global economy;

Stating that the creation of the EAEU added momentum to the development of the Member States' economic cooperation subject to brand new principles, enabled to minimize consequences of global financial and economic crisis for our countries and facilitated improvement of conditions of their access to external markets;

Recognizing that the complete implementation of arrangements in the spheres stipulated by the Treaty on the EAEU, subsequent improvement of operation and unlocking integration potential of the EAEU require acceptance of ambitious decisions on integration development, expansion of fields of economic cooperation and enhancement of EAEU institutions;

Noting that today's integration in the EAEU is developing against the background of new global scientific and technological, social and economic, and geo-economic challenges;

Considering comprehensive development of economic relations with external partners as one of the key aspects of successful operation of the EAEU;

Attaching particular importance to inclusive development implying personal fulfillment for each person, providing citizens of our countries with ample opportunities of professional, social and cultural and other aspects of economic development and shaping progressive, innovative and high-tech environment for future generations;

Expressing our conviction that developing cooperation within the EAEU serves national interests of each Member State and enables to achieve our common objective – to make the EAEU prosperous, economically stable, socially-oriented integration association, being powerful and competitive on the international stage;

We hereby declare further development of integration processes within the EAEU taking as a basis the key directions as follows:

### 1. Ensuring maximum efficiency of the single EAEU market and implementing its opportunities for business and consumers by:

complete elimination of barriers and maximum reduction of exceptions and restrictions for free movement of goods, services, capital and labor on the EAEU internal market;

enhancing market institutions, administrative procedures, improving business and investment climate using best international and national practices;

shaping favorable competitive environment that would help develop entrepreneurship and unlock the potential of small and medium enterprises;

increasing operation efficiency of commodity markets proceeding from the need to ensure quality guarantees, safety of circulating commodities, awareness and proper protection of consumer rights;

forming the single services market in a greater number of sectors, provided that the quality of services rendered is improved and proper protection of consumer rights is guaranteed;

forming the common financial market of the EAEU;

promptly forming common energy markets as one of the elements needed to develop industrial, agricultural and transport policies of the EAEU Member States;

creating an efficient system of production cooperation, in particular, horizontal inter-country connections using "business-to-business" principle;

stimulating production localization and encouraging projects that create regional production value added chains to develop cooperation ties between the EAEU Member States;

developing integration processes in agro-industrial sphere with a view to scale up agricultural production output and to ensure food safety;

jointly implementing significant infrastructure projects within the Eurasian space, creating transport corridors, in particular, transcontinental and inter-state ones, making passenger and cargo transportation rise in order to fulfill transit and logistic potential of the EAEU;

ensuring the most effective institutional system of the EAEU that would guarantee the fulfillment of assumed arrangements, and increasing its efficiency;

improving the instruments of interaction with business community.

## 2. Shaping "a territory of innovations" and stimulating scientific and technical breakthroughs by:

creating and developing high-performance, in particular, export-oriented economy sectors, promptly introducing innovations and digital technologies, primarily in industry and agriculture;

expanding digital technologies application in customs regulation and other spheres of state administration of economic activities, which ensure efficient operation of the EAEU;

joining efforts for the creation and use of new technologies and innovations, including elaboration of joint projects and measures of science and technology development, in particular, in the sphere of green technologies, energy conservation, energy efficiency, renewable energy sources, bioengineering and nanotechnology, applying the best available technologies in the field of environmental protection;

joining efforts of the Member States to encourage collaborative research and development activities;

creating the common digital business space based on harmonization of approaches and compatibility of technologies, in particular, developing cross-

border space of trust, mutual recognition of legal importance of digital processes and services;

using the potential of leading IT-parks of the Member States to shape digital infrastructures and ecosystems;

pursuing coordinated policy in relation to the rules of cross-border electronic trading, stimulating business dealings in digital format, protecting intellectual property rights and rights of digital market consumers, accelerating the implementation of the EAEU Digital Agenda;

implementation by the EAEU Member States of joint large-scale high-tech projects able to become symbols of the Eurasian integration;

implementation by the EAEU Member States of (cooperative) projects with an integration component, in particular, in such spheres as agricultural production and mechanical engineering, motor industry, machine-tool industry, aircraft industry and space activities, light industry, chemical industry, woodworking and production of articles made of wood, power engineering and electrotechnical industry, e-vehicles and charging infrastructure, industrial products for rail transport, ferrous and non-ferrous metal industry, production of construction materials, jewelry industry, pharmaceutical industry, and in nuclear and radiation technology;

securing unimpeded transmission of web traffic, including transit traffic based on inter-operator agreements as well as taking into account technical capabilities of networks;

building-up an efficient system of management and financing of joint cooperative projects, in particular, by using the potential of the Eurasian Development Bank, Eurasian Fund for Stabilization and Development and other development institutions that operate in the EAEU as well as "Astana" International Financial Center;

elaborating flexible mechanisms of targeted assistance to economic development of the EAEU Member States;

creating conditions for interaction of national payment systems and extended use of national currencies in mutual trade settlements.

### 3. Unlocking integration potential for people, increasing their welfare and living standards by:

providing citizens with the opportunity to be free not only in their choice of work but also studies, travel journeys within the EAEU Member States;

intensifying and developing inter-regional trade and economic cooperation of the EAEU Member States;

maintaining price stability, increasing employment, providing social guarantees as well as developing human potential as a key factor of sustainable and balanced economic growth of the EAEU;

enhancing economic cooperation in the field of education and science in consideration of agreed principles of liberalization of trade in services, healthcare, tourism, sports in order to make present-day achievements in these spheres accessible to the citizens of the EAEU Member States; largely involving citizens, public associations and business associations of the Member States in the processes of EAEU operation, encouraging them to participate in defining further directions of Eurasian integration development;

ensuring wider access of the public to information on the EAEU's activities via mass media.

# 4. Shaping the EAEU as one of the most significant development centers of the modern world, which would be open for mutually beneficial and equitable cooperation with external partners and building-up new interaction formats by:

developing comprehensive dialogue and multi-format cooperation with the CIS countries as well as other states that bear mutual economic interest for interaction, in particular, by using the potential of the institute of an Observer State at the EAEU;

intensifying cooperation with the SCO, the ASEAN, the European Union, MERCOSUR, the WTO, the OECD, other regional integration associations and international organizations, which would enable, *inter alia*, to ensure a broad international recognition of the EAEU, to comprehensively resolve the tasks of embodying the EAEU into the global architecture of economic relations, expanding export geography and volume as well as attracting foreign investments and technologies;

extending representation in international institutions, in particular, interacting with the UN and its specialized agencies as well as participating in the implementation of progressive global initiatives;

carrying out coordinated work on the alignment of integration processes within the Eurasian space, including the liberalization of trade relations between the participants, joint development of transport and logistic infrastructure and other issues of economic interaction implied in the idea of the Greater Eurasian Partnership.

We will fully facilitate the implementation of the EAEU's objectives and tasks, in particular, by ensuring unconditional compliance by the Member States with the EAEU law in order to shape a high-tech and innovative Eurasian space, to fulfill digital transformation of the Member States' economies, to stimulate business activities and to secure positive changes in the life of our citizens.

To achieve these objectives, the EAEU will adopt a document defining strategic directions for the Eurasian economic integration development until 2025 and revealing specific mechanisms and measures for the implementation of this Declaration.

Saint Petersburg, the 6<sup>th</sup> of December 2018

The Prime The President The President The President

Minister of the Republic of Armenia	of the Republic of Belarus	of the Republic of Kazakhstan	of the Kyrgyz Republic	of the Russian Federation
Seal: The	Seal: The	Seal: The	Seal: The	Seal: The
Eurasian	Eurasian	Eurasian	Eurasian	Eurasian
<i>Economic</i>	<b>Economic</b>	Economic	Economic	Economic
Commission *	Commission *	Commission *	Commission *	Commission *
Depositary	Depositary	Depositary	Depositary	Depositary